

Press release

February 10, 2010



Turnover for the fourth quarter of 2009: €30.3 m Growth of +2.5% drawn from Large Corporate operations

Consolidated turnover for 2009: €107.6 m

Consolidated turnover (€ m)	2009	2008	Organic growth
1 st quarter	27,7	28,7	- 3,6%
2 nd quarter	25,3	28,8	- 12,0%
3 rd quarter	24,3	24,3	- 0,1%
4 th quarter	30,3	29,6	+ 2,5%

Levallois, February 10, 2010: The **Keyrus** Group records a consolidated turnover of €107.6 m on December 31, 2009, 3.5% lesser than the turnover for the corresponding quarter in 2008.

The consolidated turnover rose by 30.3 million Euros in the 4th quarter, an organic growth of +2.5% compared to the 4th quarter of 2008, following a stability of operations in the 3rd quarter as well as the preceding two quarters.

The 2nd quarter thus records a growth of +1.3% as compared to 2008.

This increase in the 2nd quarter of 2009 is drawn from Large Corporate operations, which, after a 3rd quarter growth of +0.5%, grows by 5.8% in the 4th quarter.

After a quasi-balanced 1st half, the Mid-Market saw a fall in turnover (2.6%) in the 2nd half of 2009 compared to 2008. The **Keyrus** Group considers this fall to be linked to the market cycle of the Mid-Market segment, still irregular as compared to that of the Large Corporates.

The Large Corporate and Mid-Market operations of the Group represent 2/3 and 1/3 respectively of the consolidated turnover of the group in 2009.

The international component represents 25% of the total turnover and slightly modifies the fiscal year 2009 with a lower turnover in Canada, Spain and Belgium.

Eric Cohen, Chairman and Managing Director states: *"This positive and slightly better than expected 4th quarter confirms the soundness of our strategy and should allow us to speed-up the recovery of our operating income."*

► Perspectives

In a market context that remains uncertain, **Keyrus** increases its initiatives in innovation, R&D and internal growth for the Large Corporates operations in 2010:

- A focus on innovative technologies and areas of management consulting ahead of its Business Intelligence operations, and digital consulting ahead of the Web integration operations;

And for Mid-Market operations:

- A strengthening of the Marketing, Business and Pre-sales methods to speed-up growth, mainly for the FRP Financials and X3 offers from SAGE ;
- The development and roll-out of vertical businesses around Microsoft Dynamics for the process industry sectors (Chemistry, Pharma, etc.), Construction and Civil Engineering and Business Management with Dynamics KeySuite®.

Keyrus will publish its 2009 annual results on March 24, 2010 after market close.

ABOUT KEYRUS

A major player in consulting and integration of Business Intelligence and e-Business solutions for Large Corporates and ERP/CRM solutions for the Mid Market segment, **Keyrus** currently employs more than 1300 associates in 10 countries, and has been helping its clients optimise their performance by offering them a comprehensive range of services in the following fields:

- Business Intelligence - Performance Management
- E-Business – Web Performance
- Enterprise Management Solutions (ERP/CRM)

The **Keyrus** Group is listed in Euronext Paris (Compartment C/Small caps - ISIN Code: FR0004029411 – Reuters: KEYR.LN – Bloomberg: KEYP FP)

For more information, log on to: www.keyrus.fr