

## Press release

May 5, 2010



### Turnover Q1 2010

An increase in turnover of 5.7% in the first quarter of 2010: € 29.3m

Consolidated turnover in €k	2010	2009
First quarter	29.264	27.681

**Levallois, 5th May 2010 : The Keyrus Group** had a turnover of 29.3 million Euros in the first quarter of 2010; an increase of 5.7% with respect to the first quarter of 2009.

This organic growth is derived from Large Corporate operations: 10.8%, while Middle Market operations reported a downturn of 3.5%.

After restatement of the currency exchange gain due to Canadian and Brazilian exchange rates, the increase in Large Corporate operations reached +8% and the overall growth was at +3.9%.

As regards Large Corporate operations, this quarter is part of a continuum starting second half of 2009 with a progress that began in the third quarter of 2009 and continues till date. This growth in sales which is the fruit of our continuous investment in innovation and the launch of new services and offers is expected to continue in the second quarter as well. The trend seems positive for the entire Group world wide with the exception of Spain where the trend is expected to improve during the second quarter.

The Middle Market operations on the other hand have saw a decline of 3.5% in their turnover during the first quarter. Here again the declining trend started in the second half of 2009 which is also due to Large Corporate operations recovering from the "effect of the crisis". The pattern of sales activity has however reached a better level in the middle of the first quarter of 2010. This should help prevent a further drop in these operations in the second quarter.

Eric **Cohen**, CEO, on further plans for the rest of 2010:

*"In line with our strategy, we will pro-actively pursue our investments in innovation, acquisition of new skills and launch of new services. We aim at increasing our market share and providing our customers with better quality in consulting and expertise in implementation of performance management systems. These investments in organic growth build the future of the group but could in turn affect short-term gains. These gains are however not directly related to the increase in turnover.*

*Our goal focuses on the mid-term with a progressive increase in our profitability and building of a strong brand of consulting and technology in order to ensure efficiency and performance of organisations."*

The **Keyrus** general meeting will be held on June 10, 2010, and the turnover for the second quarter will be announced on July 29, 2010 after market close.

## ABOUT KEYRUS

A major player in consulting and integration of Business Intelligence and e-Business solutions for Large Corporates and ERP/CRM solutions for the Mid Market segment, **Keyrus**, currently employs more than 1300 associates in 10 countries, and has been helping its clients optimise their performance by offering them a comprehensive range of services in the following fields:

- **Business Intelligence - Performance Management**
- **E-Business – Web Performance**
- **Enterprise Management Solutions (ERP/CRM)**

The **Keyrus** Group is listed in Euronext Paris (Compartment C/Small caps - ISIN Code: FR0004029411 – Reuters: KEYR.LN – Bloomberg: KEYP FP)

For more information, log on to: [www.keyrus.fr](http://www.keyrus.fr)